

Forensic Accounting and Auditing Conference (FAAC)

12-14 October 2016, Windhoek, Namibia



Conference Theme:

“Best Practices for “Fraud and Corruption Crime Investigation, Detection & Prevention for a Prosperous Nation!”

Conference Overview

Financial Fraud is the art of deliberate deception for unlawful gain. Fraud schemes have become a complex concern for many governments, public service and private organizations. Every public and private organization continue to encounter some kind of risk of financial loss due to fraud. Auditors, both external and internal, must have a thorough knowledge of fraud detection and prevention to effectively fulfill their mission.

Fraud is an art with bad old history. However, the rise of new fraud trends and risks in public, private and financial organizations is alarming society than ever before. Increasing number of Financial Frauds and White-Collar Crimes has hit most of the Southern African Companies, Financial Institutions and Government. This trend has become an area of serious concern for all stake holders. This in turn has placed pressure on the roles Forensic Accountants and Internal Auditors to detect, analyse and prevent and kinds of fraud. The focus has now shifted to being proactive rather than reactive.

As the global economy frequently face financial and economic recessions with most national economies encountering declined coupled with the increasing unemployment rates that has severely affected graduates, particularly in Southern Africa, new fraud strategies and threats have emerged. When economic survival is threatened (either for the organisation or for the individual), the line separating acceptable and unacceptable behavior can, for some, become blurred.

In addition, fraud and other types of economic crime have become a focus of criminal activity in recent years. However, criminal organisations and individuals that profit from fraud view the current economic conditions as an opportunity and not a threat. While the private sector has to date borne the brunt of economic hardship, globally, the public sector has now than before set to undergo a period of significantly reduced spending, financial strain and a serious prevention of fraud and corruption. In Namibia, this is reflected in the new Public Procurement Act, 2015 (No. 15 of 2015) and the planned Procurement System.

The Centre for Training & Projects Development (Pty) Ltd (CTPD) is pleased to host the conference on Forensic Accounting and Auditing (FAAC) with the theme “Modern Strategies for Investigating, Detecting and Preventing Fraud”.

The conference will provide an opportunity for delegates to share strategies for scrutinizing different types of fraud and associated integrity risks. The conference will also explore the root causes of the increasing rates of economic fraud and the way in which they affect organisations worldwide.

There is an increasing focus on improving the quality of public financial management, financial controls and spending around the globe, with many countries making important and impressive achievements in strengthening fraud prevention, public financial management and governance. Nonetheless, much still remains to be done. In Namibia and some other Southern African countries, the public sector landscape is rapidly changing with an increasing emphasis on fiscal management and discipline, corruption and fraud prevention and prioritisation of expenditure and value for money. Consequently, it is critical that all the Accounting and Auditing Practitioners working in the public service, private sectors, Donor Funders, Financial Institutions, work together in partnership to achieve long-lasting improvements, transparency and accountability in fraud prevention and prudent financial management.



Conference Aims and Objectives

The Forensic Accounting and Auditing Conference (FAAC) with a Theme “Modern Strategies for Investigating, Detecting and Preventing Fraud” aims to bring together field practitioners and experts, academic scientists, researchers and research scholars to exchange and share their experiences and research results on all aspects of different types of Fraud, Public Financial Management, Anti-Corruption, Good Governance and Human Rights. It also provides a premier interdisciplinary platform for researchers, practitioners and educators to present and discuss the most recent innovations, trends, and concerns as well as practical challenges encountered and solutions adopted in the field Fraud and Forensic Accounting and Auditing. Specifically, the conference delegates will network, learn, exchange experiences and new terminologies and strategies to investigate, detect and prevent fraud and many other related issues including but not limited to:

- Common types of procurement and contract fraud
- Proactive strategies to prevent fraud in the procurement and contract process
- Dynamics of interrogations and interviews in fraud investigations
- Eradication of misconceptions over the nature of empathy and rapport, admissions and confessions
- Development of effective personal tools and techniques for conducting interrogations in difficult fraud contexts
- Planning the investigation strategy to achieve better results
- Creative and innovative thinking to obtain evidence and information during the fraud-related interview
- Using data analytics to identify and mitigate fraud and compliance risk
- Avoidance of common mistakes made by other Accountants, Auditors and Forensic Investigators during onsite work
- Increase your audit and interviewing effectiveness
- Investigate cybercrimes and intellectual property theft
- Knowing if you, your customers or your organization have been compromised
- Recognize the latest trends and techniques that cyber thieves are using
- Examine procurement fraud at the state level
- Establish effective controls around the procurement process
- Identify red flags as they occur and investigate them

Conference Topics

The following is a list of the proposed Conference Topics which are envisaged to be covered through a series of conference sessions, panel discussions and group discussions:

Overview of the important role of Forensic Accounting and Auditing

- 👍 The Roles, Functions and Responsibilities of Forensic Accountants
- 👍 The Roles, Functions and Responsibilities of Internal Forensic Auditors
- 👍 The Roles, Functions and Responsibilities of Uniformed Law Enforcement Practitioners
- 👍 The Roles, Functions and Responsibilities of Whistle Blowers
- 👍 The Roles, Functions and Responsibilities of Legal Practitioners

Overview on Fraud Risk Management (FRM) Concepts

- Fraud definitions and Classifications
- Legal Implications of Fraud/Cheating/Theft etc.
- Root Cause & Psychology of Fraud (Fraud triangle)
- Concepts of Risk Management in area of Frauds
- Differences between Audit/Forensic Accounting/Investigation etc.
- Concept of Modus Operandi and Hypothesis testing
- Terrorist financing and Money laundering
- Lead Indicators, Red-flags and Exceptions

Responsibilities of Forensic Accountants

- To what extent does forensic accounting serve as deterrent to payroll fraud?
- To what extent does forensic accounting deter money laundry?
- What is the relationship between forensic accounting and management theft
- Performs forensic research to trace funds and identify assets for recovery
- Conducts forensic analysis of financial data
- Prepares forensic accounting reports from financial findings
- Prepares analytical data for litigation and testifies as needed

Internal Audit Independence in the Public Sector

- Defining independence and objectivity
- The role of internal auditing
- Public sector internal auditing
- Models for resourcing internal auditing
- Defining independence and objectivity
- Why independence and objectivity are vital
- Independence and objectivity criteria
- Concerns related to independence and objectivity

Forensic Accounting: A Tool for Fraud Crime and Corruption Detection and Prevention in the Public Sector

- The Role and Skills of Forensic Accountants
- The forensic accounting and corporate fraud
- Characteristics of Forensic accounting
- Frameworks and Laws enhancing the control of fraud

Forensic Audit as a Tool to Prevent & Detect Financial Frauds

- When & Why to apply Forensic Audit techniques
- Proactive Fraud Prevention and role of Forensic Auditor
- Mindset of Forensic Auditor

Impact of Information Technology and automation on FRM

- Manual Vs computer controls (and ERP implementation issues)
- Concepts of Audit Trail, Master changes, Segregation of Duty etc.
- Balancing IT/ Enterprise resource planning (ERP) benefits with the Vulnerabilities
- Emerging issues in the area of Cyber Crime

Combating technology related fraud in a digital age

- The use of ICT and emerging technology for fraudulent and corrupt behaviours
- Discovering the features and unique challenges of cybercrimes
- Using technology to discover and track evidence

Implementing Internal Controls for Fraud Prevention

- Manual Preventive & Detective Controls
- Automated Preventive & Detective Controls

Fraud Risks and the Investigation Process

- What are the types of frauds we are investigating for the public sector?
- How do we manage the three types of evidence: people, documentary and electronic
- What are the latest for tools and techniques for reviewing terabytes of electronic?
- Evidence in all their different forms
- Coping with a cyber-crime investigation.

Fraud and Corruption - Prevention, Detection and Response

- Developing a fraud and corruption framework specific to your organisation
- How internal audit assists in the management of fraud and corruption
- Managing allegations of fraud, corruption and serious misconduct
- Controlling the information. Inside and outside the organisation
- Managing the investigation from collection of evidence to interview of subject
- Enforcing policies through the disciplinary process.
- Repairing the damaged caused financially and emotionally

Developing robust and proactive detection and early intervention strategies

- Uncovering fraudulent and corruption incidents at the earliest possible opportunity
- Discovering techniques and tools to effectively detect fraud and corruption
- Identifying evidence to prove fraud and corruption offences
- Challenges to identify evidence of verbal agreements
- Responding to suspected behaviours and improper conduct

Proactive Fraud Detection

- Sources of Suspected Frauds
- Role of Key Controls and Risk Mitigation
- Breakdown of Internal Controls and Leading indicators
- Application of Forensic Accounting techniques

Preventing Fraud and Corruption before it happens - Challenges and Initiatives

- Conducting early and comprehensive risk assessments
- Removing opportunities for future fraud, corruption and misconducts
- How much trust is too much? – Defining a fair degree of trust to employees and co-workers
- Exploring innovation in preventive strategies

Getting Organisational Engagement to Combat Fraud and Corruption

- Obtaining senior management commitment and leadership buy in on fraud and corruption risks
- Communicating risk issues across the organisation
- Overcoming the challenge of reduced and limited resources
- Building an ethical engagement framework
- Getting funding to support preventative programs

Turning data into information – optimising the power of data analytics

- Using data analytics and proactive technologies to identify risks and improper activity to apply focused responses
- Developing strategies for the effective use of data analytics and data matching
- Discovering practical techniques and tools
- How can big data detect potential fraudulent or corrupt behaviour?

Enhancing collaboration and information sharing between organisations

- Reducing barriers to data sharing between government bodies
- Building a multi-departmental cooperation environment
- Exchanging information between public sector organisations
- Cooperation between the public and private sector
- Exploiting advanced digital communication

Fighting Corruption with a positive Culture

- The risk from corruption to business
- The global response to defeating corruption
- Investigating corruption in the workplace
- Changing corporate culture to build resistance to corruption

Keynote Address: Working with independent external bodies to manage fraud and corruption

- Reporting suspected wrongdoing for third party involvement
- Getting cooperation and support from police and anti-corruption agencies
- Collaborating during joint activities
- The role of state anti-corruption bodies

Leveraging compliance solutions to forestall fraud and corruption

- Developing a holistic and customised compliance program
- Make the best use of people, process and technology to design an effective compliance program
- Ensuring compliance with internal and external reporting guidelines
- Reviewing the effectiveness of compliance with legislation and best practice requirements

Conducting effective investigation to disclose fraudulent and corrupt activity

- Commencing investigations promptly after incident happens
- Investigating in the cloud computing environment and gaining access to private information on cloud
- The power of social media to support the investigation process
- Presenting acceptable evidence in the information age

Procurement Fraud in the Public Sector

- **The Nature of Procurement Fraud**
 - ✓ Fraud in the pre-contract award phase
 - ✓ Fraud in the post-contract award phase
- **Challenges with Tackling Procurement Fraud**
 - ✓ E-Procurement: A Tool to Mitigate Public Procurement Fraud
- **Types of Procurement Fraud**
 - ✓ There are many ways that procurement fraud can be committed but the main types are:
 - ✓ Bid rigging/bid splitting;
 - ✓ Creation of shell companies to facilitate fraudulent payments;
 - ✓ Collusion between suppliers;
 - ✓ Purchase order and contract variation orders;
 - ✓ Unjustified single source awards;
 - ✓ False invoices for products and services for suppliers who do not exist.

Practices to Prevent Procurement Fraud and Corruption in Public Service

- Establish the right work culture
- Hire and train the right people
- Assess internal controls
- Actively monitor controls
- Develop a fraud response plan
- Know your supplier
- Supplier capacity and sub-contracting
- Manage your sub-contractors
- Monitor the procurement process
- Optimise the power of data



WHO SHOULD ATTEND

This forum is ideally suited for everyone involved in Forensic Accounting, Forensic Auditing, Procurement, Financial, Economic and Corporate Fraud Investigation, Analysis, Detection and Prevention, Data Analysis, etc. from Public Service and Private sectors including but not limited to the:

- Government Line Ministries
- Government Agencies
- Regional Councils
- Town Councils
- Village Councils
- State Owned Enterprises
- Financial Institutions
- Insurance Organizations
- Medical Funds
- Certified Fraud Examiners and other anti-fraud specialists
- Forensic accountants
- Information technology and IT security professionals
- Internal and independent auditors
- Law enforcement officers and private investigators
- Security and loss prevention professionals
- Governance, risk and compliance professionals
- Experienced professionals seeking to complement existing experience with the knowledge of leading anti-fraud professionals
- Accounting Office Bearers at all levels
- Internal Auditors at all levels
- External Auditors
- Law Enforcement Practitioners at all levels
- Legal Practitioners
- Company Secretaries
- Internal Audit Committees
- Tender Board Members
- Academics and Researchers
- Anyone interested to attend

Accounting the
of fraud Forensic about
investigating forensic investigation
practises and accounting illegal
Read

Benefits of Attending

This Conference is more than a chance to effectively investigate, detect, analyse and prevent all types of Fraud and Corruption in public and private sectors.

The Conference on Forensic Accounting and Auditing (FAAC) 2016 is a stimulating and vibrant event with some great benefits. Among others, the FAAC 2016 specifically presents the following benefits to the delegates and stakeholders:

- Gain insight from experts in the field into the way fraud is evolving and hear about the latest developments in anti-fraud efforts to keep pace
- Learn the latest in fraud news, interviews and investigations to help you develop and strengthen your anti-fraud programme
- Explore best practices from top companies and government organisations
- Expand your professional network with contacts that can aid your future fraud investigations
- Evaluate the latest anti-fraud tools and services from cutting-edge vendors
- Explore and discuss the latest trends and developments in Forensic Accounting & Auditing.
- Gain skills on how to plan and execute Fraud and Corruption assignments
- Tap up great construction business leads that will generate employment opportunities to other citizens
- Gain an understanding of major Procurement Act with a focus on Tendering requirements and strategies that win tenders
- Networking with other participants as well as with the Speakers
- Learn how to manage unexpected and difficult Fraud and Corruption situations



HOW TO REGISTER FOR THIS CONFERENCE



To register, please complete the attached registration form and e-mail or fax it back with proof of payment before 29th August 2016 to:

The Conference Organizing Committee; contact Person:

Mr. Frederick Chizu Simpungwe at:

E-mail: conferences@ctpd-namibia.com
events@ctpd-namibia.com

Fax No.: +264 0886559294 & Cell: +264 811282180.

Conference Fee:

The Conference fee is only N\$3,995 per delegate if you register and pay for six (6) and/or more participants before 29th August 2016. If you register and pay for less than six (6) participants before 29th August 2016, the conference fee shall be N\$4,995.00 per delegate.

Late Registration

Late Registration fee of N\$1,000.00 shall apply for any payment or registration made after 29th August 2016.

We also have Conference Sponsorship and Exhibition Opportunities. If your organization is interested to sponsor or exhibit at this important conference, please contact the CEO's office on ceo@ctpd-namibia.com

Please find attached herewith a **registration form with rates and the conference draft program**. If you need any further information, please feel free to contact the undersigned.